

RPM 2023 Task Force on Climate-related Disclosures (TCFD) Index



| DISCLOSURE REQUIREMENT | RESPONSE | ADDITIONAL INFORMATION |
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| Governance | | |
| <p>a. Describe the board’s oversight of climate-related risks and opportunities.</p> | <p>The Governance and Nominating Committee of our Board of Directors has responsibility for oversight of RPM’s efforts to identify sustainability risks and opportunities, including climate-related issues, and the development of and implementation of sustainability goals. The Governance and Nominating Committee is also responsible for the development and implementation of strategy and major plans of action the Company may establish to address these issues.</p> <p>The Governance and Nominating Committee supported the formation of, oversees and receives regular reports from the executive-level Building a Better World Oversight Committee (BABW Committee), providing timely insight into important sustainability and climate-related issues.</p> <p>Review and guidance over RPM’s risk management policies falls to the full Board, which oversees management’s enterprise-wide risk management activities, including climate-related risks. Risk management activities include assessing and taking actions necessary to manage risk incurred in connection with the long-term strategic direction and operation of the Company’s business. This is informed by our Enterprise Risk Management mapping process, the results of which we review with the Board annually.</p> | <p>RPM 2023 Form 10-K: p. 9</p> <p>2023 Sustainability Report: Effective Governance at RPM</p> |
| <p>b. Describe management’s role in assessing and managing climate-related risks and opportunities.</p> | <p>The BABW Committee, reporting to the Governance and Nominating Committee of the Board of Directors, leads the identification of sustainability and climate-related risks and opportunities and the processes for developing and managing relevant goals. Members of the Committee include the Vice President of Corporate Benefits & Risk Management; Senior Vice President, General Counsel and Chief Compliance Officer (the highest-ranking officer on the BABW Committee); Vice President – Environmental, Health and Safety; Vice President of Operations; and the Vice President – Investor Relations and Sustainability. The BABW Committee is chaired by the Vice President – Investor Relations and Sustainability.</p> <p>This work is incorporated into the agenda at every meeting. Agenda matters include recommending policies, practices and disclosures related to environmental, social and governance (ESG) risks and opportunities of strategic significance. In addition, the Chair of the BABW Committee or the General Counsel routinely report to the Governance and Nominating Committee of the Board, providing timely line of sight into important sustainability and climate-related issues.</p> <p>Within the BABW Committee, dedicated subcommittees focus on addressing and managing risks, opportunities and strategies as well as developing initiatives and programming regarding each of our pillars in the Building a Better World framework: Our Products, Our People and Our Processes.</p> | <p>RPM 2023 Form 10-K: p. 9</p> <p>2023 Sustainability Report: Effective Governance at RPM</p> |

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| DISCLOSURE REQUIREMENT | RESPONSE | ADDITIONAL INFORMATION |
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| <p>Strategy</p> <p>a. Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.</p> | <p>Risk: Emerging regulation: <i>Mandates on and regulation of existing products and services</i></p> <p>Compliance with environmental, health and safety (EHS) laws and regulations could subject us to unforeseen future expenditures or liabilities, which could have a material adverse effect on our business. We are subject to numerous complicated, and often increasingly stringent, EHS laws and regulations in the jurisdictions where we conduct business. Governmental and regulatory authorities are continually reviewing and imposing various new laws and regulations that relate to environmental protection, the use, sale and export of certain chemicals or hazardous materials, and various health and safety matters. These include the Clean Air Act, the Clean Water Act, RCRA, CERCLA, TSCA, REACH and various other federal, state, provincial, local and international statutes. These laws and regulations may impose strict, retroactive and joint and several liability for the costs of, and damages resulting from, cleaning up our or our predecessors’ past or present facilities and third-party disposal sites. We could be subject to future liability as a result of emerging laws and regulations.</p> <p>Opportunity: Products and services: <i>Development and/or expansion of low emission goods and services</i></p> <p>Market conditions are evolving due to climate-related consumer preferences and needs. We anticipate demand for low emission goods and services increasing.</p> <p>Sustainability has always been a vital part of our product innovation process at RPM. Over decades, our operating companies have led their industries with novel solutions that renew, repair and protect materials. By extending the lifetime of materials, buildings and infrastructure, our products create opportunities for our customers and end-users to reduce their energy use and greenhouse gas emissions. RPM strives to promote our products for use in restoration/maintenance of existing building materials to meet rising customer demand for more sustainable building projects.</p> <p>Our energy efficient products, such as AlphaGuard, help consumers reduce their emissions, energy use and energy cost. As market conditions evolve due to climate-related consumers’ preferences and demand for low emission goods and services increases, we believe we have significant advantage to increase sales of these low emission goods and services.</p> | <p>RPM 2023 Form 10-K: pp. 11-18</p> <p>2023 Sustainability Report: Products Advancing Sustainability</p> <p>Climate Change</p> |

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| DISCLOSURE REQUIREMENT | RESPONSE | ADDITIONAL INFORMATION |
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| Strategy – continued | | |
| <p>b. Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy and financial planning.</p> | <p>Climate-related risks and opportunities have impacted the following areas of our business: R&D investments, operations and supply chain.</p> <p>We continue to evaluate how to adjust our business strategy concerning products and services to mitigate our climate-related risks and leverage our opportunities. Our product stewardship initiative aims to target more than 20 chemical compounds for elimination or substantial minimization globally from product formulations through, among other strategies, replacement with more sustainable alternative substances. This highly collaborative, cross-functional effort will make our products even safer and more sustainable. Our continued evolution and expansion of more eco-friendly technology will also give us a competitive commercial advantage over industry competitors.</p> <p>We have set 2025 goals to reduce our emissions and energy intensity, which address climate-related risks in our operations.</p> <p>Regarding our supply chain, we are working to lay the foundations of mitigating climate-related risks associated with our supply chain through our supplier due diligence process and Supplier Code of Conduct.</p> <p>RPM intends to continue to analyze the potential impacts to revenue of our most significant climate-related risks and opportunities over time. Currently, we factor climate-related risks and opportunities into our decisions regarding capital investment and product innovation investments.</p> | <p>RPM 2023 Form 10-K: pp. 9, 11-18</p> <p>2023 Sustainability Report: Research, Development & Innovation</p> <p>Products Advancing Sustainability</p> <p>Climate Change</p> <p>Supply Chain & Responsible Procurement</p> |
| <p>c. Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p> | <p>We are conducting a double materiality assessment (DMA) to help inform the next stage of our sustainability strategy. The DMA is also part of our planning and preparation for compliance with emerging reporting requirements.</p> | <p>2023 Sustainability Report: Our Sustainability Strategy</p> |

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| Risk Management | | |
| <p>a. Describe the organization’s processes for identifying and assessing climate-related risks.</p> | <p>The BABW Oversight Committee oversees the identification of sustainability and climate-related risks.</p> <p>RPM employs a consolidated Enterprise Risk Assessment to identify corporate enterprise risk. We survey management teams across our business units. Additionally, we incorporate risk-related feedback associated with relevant topics gathered from employee engagement survey results. We synthesize our enterprise level risk assessment to cover a range of topics including internal audit, finance, compliance and, most recently, sustainability and climate change. We use a series of questionnaires and follow-up meetings to focus on the specific risk areas identified through the assessment. We discuss key findings with our leadership and address gaps. We discuss the results of the risk assessment with the Board of Directors annually.</p> | <p>2023 Proxy Statement: pp. 4, 27</p> <p>2023 Sustainability Report: Ethics & Compliance</p> |
| <p>b. Describe the organization’s processes for managing climate-related risks.</p> | <p>RPM’s Margin Achievement Plan (MAP) 2025 is a multi-year restructuring and operating improvement program intended to build on the achievements of our 2020 MAP to Growth program. Our MAP 2025 program is designed to increase operational efficiencies throughout RPM. The improvements to our processes through MAP 2025 will contribute to reductions in waste, emissions and use of water and energy.</p> <p>In addition, in 2024, we are conducting a Double Materiality Assessment to assess and refine our sustainability topics, considering both financial and impact materiality. This assessment will help us understand our climate-related risks.</p> | <p>2023 Proxy Statement: pp. 4, 27</p> <p>2023 Sustainability Report: Our Sustainability Strategy</p> <p>Climate Change</p> <p>Environmental Management</p> |

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| Risk Management – continued | | |
| <p>c. Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization’s overall risk management.</p> | <p>The RPM enterprise risk management process includes the identification, assessment, mitigation, and monitoring of risks, including through our enterprise risk management mapping process, which we review annually with the Board of Directors. The process considers a variety of qualitative and quantitative factors, which includes climate-related factors, such as catastrophic events. Risks are mapped on the basis of impact and likelihood.</p> <p>RPM’s enterprise risk management process includes an ongoing process of identifying, assessing, mitigating and monitoring risks that have been determined to have the ability to affect the enterprise. Our process includes surveying management regarding the potential likelihood and severity of various risks and risk categories and includes questions related to climate change regarding weather disruptions, access to water and raw material scarcity that may impact business risks and opportunities. The survey includes questions on regulatory changes associated with climate change and the extent that climate change factors into short- and long-term strategic planning.</p> <p>We also review insurer reports for many specific properties that include quantitative ratings for factors such as hailstorm, lightning, tornado, flood zone, earthquake and windstorm risks to inform potential substantive financial or strategic impact. Additionally, we review certain risk-related publications to compare our identified risks to those of other entities. This enables us to consider risks that other companies have identified and provides additional points of view. At least annually, the Company’s enterprise risk heat map and processes are reviewed with the Board of Directors and other key contributors.</p> <p>In addition, we use World Resources Institute (WRI) and World Wildlife Fund (WWF) mapping tools to identify RPM’s water stressed locations.</p> | <p>2023 Proxy Statement: pp. 4, 27</p> <p>2023 Sustainability Report: Ethics & Compliance</p> |

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| Metrics and Targets | | |
| <p>a. Describe the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p> | <p>We track our impact on the environment and climate in several areas. This data is used to measure progress and identify opportunities for improvement. Metrics used and disclosed in through our annual sustainability reporting include: Total Energy, Energy Intensity, Scope 1 and Scope 2 Emissions, Emissions Intensity, Water, and Water Intensity.</p> | <p>2023 Proxy Statement: pp. 3-4</p> |
| <p>b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.</p> | <p>Total Scope 1 and Scope 2 Emissions: 143,583 metric tons CO₂e</p> | <p>2023 Sustainability Data Summary</p> |
| <p>c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p> | <p>Reduce Scope 1 and Scope 2 greenhouse gas (GHG) emissions from our facilities by 20% per ton of production, compared with a 2021 baseline, by 2025.</p> | <p>2023 Sustainability Report: Climate Change</p> |